

MEETING MINUTES

MEETING:	Annual Shareholders' Meeting	
HELD ON:	Thursday 24 September 2020 at 10.00 am	
AT:	Virtually via the Lumi platform, from the Mercury Building, 33 Broadway, Newmarket, Auckland	
PRESENT:	Prue Flacks (Chair)	Patrick Strange
	Hannah Hamling	Mike Taitoko
	James Miller	Andy Lark (via audio-visual link from Melbourne)
	Keith Smith	Scott St John
APOLOGIES:	None	
IN ATTENDANCE:	Vince Hawksworth, Chief Executive William Meek, Chief Financial Officer Howard Thomas, Company Secretary Approximately 60 shareholders, Mercury staff and other guests	

1 Opening of Meeting

The Company Secretary gave a brief introduction and explained the online process for asking questions and for voting.

The Chair opened the meeting after announcing that it had been duly convened and constituted and that a quorum was present.

The Chair welcomed shareholders to the meeting.

2 Notice of Annual Meeting

The Chair referred to the Notice of Annual Meeting dated 26 August 2020 which had been sent to shareholders.

3 Agenda of Meeting

The Chair introduced the agenda for the meeting and explained the process for asking questions. The Chair outlined the online voting procedures, and in particular that voting at the meeting would be by way of poll.

4 Chair's Address

Prue Flacks delivered the Chair's address, which was released to the market.

5 Chief Executive's Address

Vince Hawksworth delivered the Chief Executive's address, which was released to the market.

6 Business and Resolutions

The resolutions were introduced and moved by the Chair.

The directors standing for election (Hannah Hamling) and re-election (Andy Lark, Scott St John and Patrick Strange) addressed the meeting. Each resolution was opened for discussion. The Chair put the following resolutions to the meeting, with voting by way of poll.

1. Election of Director: Hannah Hamling

The Chair moved that Hannah Hamling, (appointed by the Board as a director on 1 February 2020), who retires and is eligible for election, be elected as a director of the Company.

The resolution was passed with 989,215,870 votes for and 1,485,328 against.

2. Re-election of Director: Andy Lark

The Chair moved that Andy Lark, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company.

The resolution was passed with 990,227,796 votes for and 408,167 against.

3. Re-election of Director: Scott St John

The Chair moved that Scott St John, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company.

The resolution was passed with 990,560,138 votes for and 177,649 against.

4. Re-election of Director: Patrick Strange

The Chair moved that Patrick Strange, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company.

The resolution was passed with 979,465,378 votes for and 11,285,242 against.

7 Questions

The meeting was opened for questions about the business. Several questions were asked online by those attending the meeting and were communicated to the Chair and the Chief Executive by the facilitator. The questions were responded to by the Chair, the Chief Executive and the Chief Financial Officer.

8 Other Business

There was no other business.

9 Closing

The meeting closed at 11.00 am.

Minutes prepared by:



Howard Thomas
Company Secretary

Minutes approved by:



Prue Flacks
Chair